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**To:** Board of Directors  
**From:** Steve Leighton, Fire Chief  
**Date:** December 6, 2023  
**Subject:** Resolution 2023-12 Authorizing Investment of Monies in the Local Agency Investment Fund

Background

The Local Agency Investment Fund (LAIF), a voluntary program created by statute, began in 1977 as an investment alternative for California's local governments and special districts and it continues today under Treasurer Fiona Ma's administration. The enabling legislation for the LAIF is Section 16429.1 et seq. of the California Government Code.

In 1996, The Meeks Bay Fire Board of Directors approved Resolution 96-17 authorizing the LAIF to open accounts for the District. There have been recent discussions by the Board regarding Meeks Bay Fire's LAIF accounts, which prompted staff to review the original documents. Upon review, it was found that the authorized representatives currently listed on the LAIF accounts need to be updated. In order to start that process, the Board will need to approve Resolution 2023-12.

Recommendation

- 1) Waive the reading and adopt Resolution 2023-12 updating the authorized representatives on the LAIF accounts;
- 2) Direct Staff on any additional actions the Board would like to take regarding the LAIF accounts.

**Meeks Bay Fire Protection District**



**RESOLUTION  
of the Board of Directors**

**No: 2023-12**

**A RESOLUTION OF THE BOARD OF MEEKS BAY FIRE PROTECTION DISTRICT AUTHORIZING  
INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Meeks Bay Fire Protection District;

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Directors hereby authorizes the deposit and withdrawal of Meeks Bay Fire Protection District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

**BE IT FURTHER RESOLVED**, as follows:

Section 1. The following Meeks Bay Fire Protection District representatives holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

<u>Edward I. Miller</u>	<u>Steve Leighton</u>	<u>Kim Eason</u>
(NAME)	(NAME)	(NAME)
<u>Board President</u>	<u>Fire Chief</u>	<u>Director of Finance and Administration</u>
(TITLE)	(TITLE)	(TITLE)
_____	_____	_____
(SIGNATURE)	(SIGNATURE)	(SIGNATURE)

Section 2. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF MEEKS BAY FIRE PROTECTION DISTRICT OF THE COUNTY OF EL DORADO AT A REGULAR MEETING OF THE BOARD, HELD ON THE 6<sup>TH</sup> DAY OF DECEMBER 2023 BY THE FOLLOWING VOTE OF SAID BOARD:

AYES:  
NOES:  
ABSTENTIONS:  
ABSENT:

\_\_\_\_\_  
VICE-PRESIDENT, BOARD OF DIRECTORS  
BY: Korie Kromydas

I CERTIFY THAT THE FOREGOING IS A CORRECT COPY OF A RESOLUTION DULY ADOPTED BY SAID BOARD OF DIRECTORS ON THE DATE THEREIN SET FORTH.

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CLERK OF THE BOARD OF DIRECTORS  
BY: Melissa Daniels